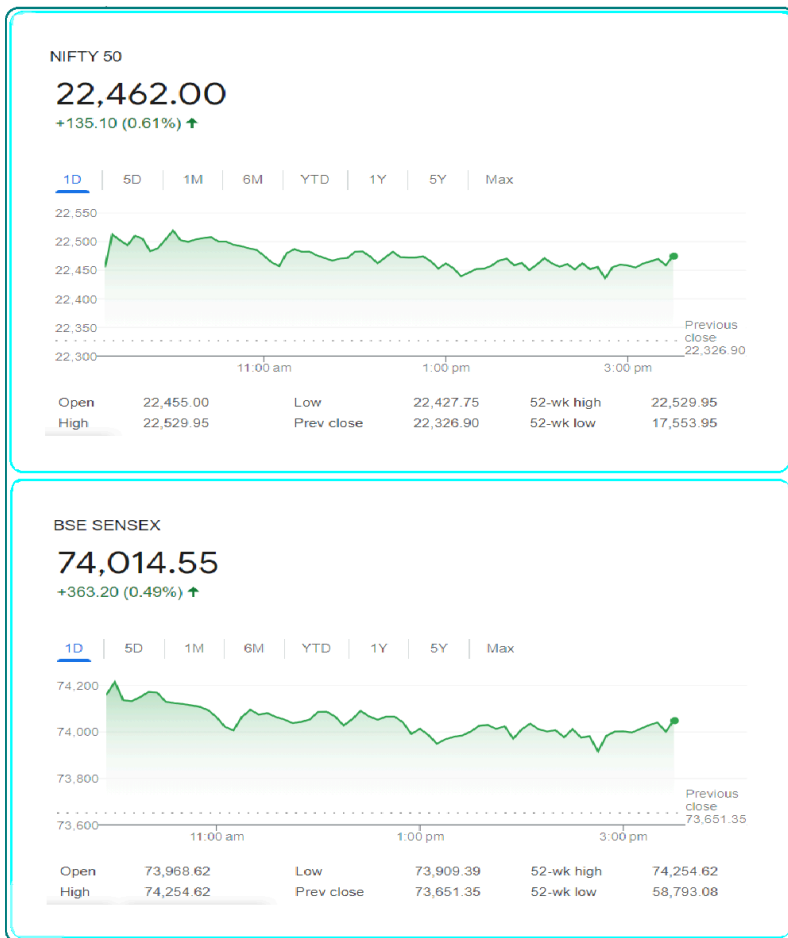


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22462.00	22326.90	0.61%
S&P BSE SENSEX	74014.55	73651.35	0.49%
NIFTY MID100	48912.05	48075.75	1.74%
NIFTY SML100	15768.40	15270.45	3.26%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47578.25	47124.60	0.96%

Market Wrap Up

- The headline equity benchmarks ended with substantial gains, rising for the third day in a row. The Sensex and the Nifty both attained record high levels in today's intraday session. The Nifty settled above the 22,450 mark.
- The S&P BSE Sensex, was up 363.20 points or 0.49% to 74,014.55. The Nifty 50 index added 135.10 points or 0.61% to 22,462. The Sensex and Nifty clocked an all-time high of 74,254.62 and 22,529.95, respectively in morning trade.
- The S&P BSE Mid-Cap index added 1.64% and the S&P BSE Small-Cap index gained 2.98%.
- Among the sectoral indices, the Media index (up 4.69%), the Nifty Realty index (up 4.36%) and the Nifty Metal index (up 3.70%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Auto index (down 0.16%), the Nifty FMCG index (down 0.11%) and the IT index (up 0.41%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **14120** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **April** series has been witnessed in **LTIM**, **TATACONSUM**.
- **Unwinding** position for the **April** series has been witnessed in **ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	21385.25	21419.10	-0.16%
NIFTY FMCG	53889.15	53949.20	-0.11%
NIFTY IT	35042.80	34898.15	0.41%
NIFTY METAL	8562.70	8257.20	3.70%
NIFTY PHARMA	19207.90	18996.15	1.11%
NIFTY REALTY	939.90	900.65	4.36%
BSE CG	61992.07	60943.12	1.72%
BSE CD	52250.77	52276.61	-0.05%
BSE Oil & GAS	27793.47	27644.48	0.54%
BSE POWER	6839.29	6701.74	2.05%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39803.09	40369.44	-1.40%
HANG SENG	CLOSED	16541.42	-
STRAITS TIMES	3234.89	3224.01	0.34%
SHANGHAI	3077.38	3041.17	1.19%
KOSPI	2747.86	2746.63	0.04%
JAKARTA	7205.06	7288.81	-1.15%
TAIWAN	20222.33	20294.45	-0.36%
KLSE COMPOSITE	1544.02	1536.07	0.52%
ALL ORDINARIES	CLOSED	8153.70	-

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	84466.86	111696.91
NSE F&O	21229207.97	49660528.28

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	522.30

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** reported a 10% rise in total sales at 1,87,196 units in March this year as compared to 1,70,071 units in the same month last year. In the year 2023-24, the company crossed an annual total sales milestone of 20 lakh units with highest-ever yearly domestic sales of 1,793,644 units and record exports of 2,83,067 units. Exports last month stood at 25,892 units, down from 30,119 units in March 2023.
- Tata Motors** reported a 2% increase in total domestic wholesales in March, reaching 90,822 units. Passenger vehicle sales surged by 14%, with commercial vehicle dispatches declining by 10%. For the fiscal year ending March 31, 2024, total domestic wholesales rose by 2%, marking the third consecutive year of record sales.
- Mahindra & Mahindra** announced that its overall auto sales for the month of March 2024 stood at 68,413 vehicles, registering a growth of 3.51% as against 66,091 vehicles sold in March 2023. The company sold 20,930 units of commercial vehicles (LCV+MHCV) in March 2024, down 6.06% as against 22,282 units sold in February 2023. Three Wheelers (including electric 3Ws) sales fell by 7% to 5,279 units in March 2024 from 5,697 units sold in the same period a year ago. Exports for the month stood at 1,573 vehicles (down 26% YoY).
- Escorts Kubota** said that the company's Agri Machinery Business has sold 8,587 tractors in March 2024, which is lower by 16.7% as compared with sales of 10,305 tractors recorded in March 2023. Domestic tractor sales in March 2024 were at 8,054 tractors as against 9,601 tractors sold in March 2023, down 16.1% YoY. Export tractor sales in March 2024, at 533 units, were lower by 24.3% as compared with 704 tractors sold in March 2023.
- Eicher Motors's** unlisted subsidiary, VE Commercial Vehicles (VECV) reported 5.6% year on year decrease in commercial vehicles (CV) sales to 11,242 units in March 2024. The International Business recorded sales of 9,507 units in March 2024, down by 23% as compared with 12,351 units sold in the corresponding period last year.
- Infosys** said that it is expecting a refund of Rs 6,329 crore from the Income Tax Department, Government of India for assessment years 2007-08 to 15-16, 17-18 & 18-19

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	871.95	830.20	5.03%
TATASTEEL	163.15	155.85	4.68%
DIVISLAB	3567.95	3445.30	3.56%
SHRIRAMFIN	2431.75	2359.80	3.05%
ADANIPTS	1375.90	1341.85	2.54%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	3946.65	4019.30	-1.81%
TITAN	3738.40	3801.80	-1.67%
NESTLEIND	2585.60	2622.35	-1.40%
BAJAJ-AUTO	9042.15	9148.15	-1.16%
LTIM	4882.60	4938.40	-1.13%

(Source: [Moneycontrol](#))

- **Alembic Pharmaceuticals** received tentative approval from the US Food & Drug Administration (US FDA) for Ribociclib tablets.
- **Confidence Petroleum India** commissioned three new CNG stations in Bangalore.
- **Astra Microwave Products** has received orders aggregating to Rs 441.58 crore.
- **Datamatics Global Services** announced the acquisition of Dextara Digital, a premier provider of Salesforce services.
- **Prestige Estates Projects** through its subsidiaries, has entered into landmark deal with (Abu Dhabi Investment Authority) ADIA and Kotak AIF for Rs 2,001 crore (\$240 Million).
- **EIH** approved the construction of an Oberoi Luxury Resort at Cavellim Beach in South Goa with an investment of Rs 421 crore.

during the quarter.

- **Torrent Power** received letter of award from its distribution unit for setting up of 150 MW (RE Power) grid-connected wind solar hybrid projects under Greenshoe option worth Rs 1,825 crore.
- **NCC** said that it has received new orders worth Rs 3,086 crore in the month of March, 2024.
- Biocon has received an approval from the Medicines and Healthcare Products Regulatory Agency (MHRA), U.K., for its complex formulation Liraglutide (gSaxenda).
- **Aurobindo Pharma** has commissioned four state-of-the-art manufacturing facilities for Penicillin-G, 6-Amino Penicillanic Acid (6-APA), Injectable products and Granulation, through its wholly owned subsidiaries. Penicillin-G (Pen-G) facility, located in a SEZ at Kakinada in Andhra Pradesh, has a production capacity of 15,000 tonne per annum and also 1.8 lakh tonne of glucose, while 6-Amino Penicillanic Acid plant has a capacity to produce 3,600 tonne annually.
- **Rail Vikas Nigam** said that it has emerged as the lowest bidder (L1) for a project awarded by South Eastern Railway to upgrade electric traction system for Rs 148.26 crore.
- **JSW Steel** announced that its wholly owned subsidiary, JSW Vijayanagar Metalics has commissioned a hot strip mill at its integrated steel plant at Vijayanagar.
- **Indian Oil** announced that it has signed a binding term sheet with Panasonic Energy Co. to draw a framework for formation of a JV for manufacturing cylindrical lithium-ion cells in India.
- **Waaree Energies** has secured an order from Sprng Energy to supply 220 MW of solar modules. It will supply the modules for Sprng Energy's upcoming project in Gujarat.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin manufacturing PMI rose to 51.1 in March from 50.9 in February.
- China NBS Composite PMI Output Index increased to 52.7 in March 2024 from 50.9 in the prior month. The manufacturing PMI in China was up to 50.8 in March 2024 from 49.1 a month earlier while the non-Manufacturing PMI for China rose to 53.0 in March 2024 from 51.4 in the previous month.
- U.S. initial jobless claims dipped to 210,000 in the week ended March 23rd, a decrease of 2,000 from the previous week's revised level of 212,000. Continuing claims rose by 24,000 to 1.819 million in the week ended March 16th.
- U.S. gross domestic product surged by 3.4 percent in the fourth quarter compared to the previously reported 3.2 percent jump.
- U.S. trade deficit in goods widened to \$91.84 billion in February 2024, the largest in 10 months, from a revised \$90.51 billion in January.
- U.S. pending home sales index shot up by 1.6% to 75.6 in February after plunging by 4.7% to a revised reading of 74.4 in January.
- U.S. consumer sentiment index for March was upwardly revised to 79.4 from the preliminary reading of 76.5.
- U.S. MNI Indicators said its Chicago business barometer fell to 41.4 in March from 44.0 in February.
- U.S. wholesale inventories in the United States rose by 0.5% month-over-month in February 2024, rebounding from a 0.2% drop in the prior month.
- France's consumer price inflation posted an annual increase of 2.3% in March, following February's 3.0% rise. Month-on-month, the CPI gained only 0.2% after rising 0.9% in February.
- France's producer prices slid 5.5%, following January's 4.9% fall. On a monthly basis, producer prices dropped 1.7% after declining 1.0% in January.
- Japan's unemployment rate came in at a seasonally adjusted 2.6% in February, unchanged from the January reading.
- Japan's total value of retail sales were up 4.6% on year in February - coming in at 12.937 trillion yen, following the downwardly revised 2.1% increase in January (originally 2.3%). On a seasonally adjusted monthly basis, retail sales jumped 1.5% after adding 0.2% a month earlier.
- Japan's industrial production in Japan was down a seasonally adjusted 0.1% on month in February, following the 6.7% contraction in January. On a yearly basis, production sank 3.4%.
- Japan au Jibun Bank manufacturing PMI stood at 48.2 in March 2024, unrevised from a preliminary reading, and after a final 47.2 in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 83.06/bbl (IST 17:00).
- INR weakened to Rs. 83.40 from Rs. 83.37 against each US\$ resulting in daily change of 0.04%.
- India's eight core infrastructure sector grew to a three-month high of 6.7% in February, higher than 4.1% in the previous month. India's eight core infrastructure sector grew to a three-month high of 6.7% in February, higher than 4.1% in the previous month.
- The central government's fiscal deficit in the first 11 months of 2023-24 stood at Rs. 15 lakh crore, 86.5% of the revised target for this financial year. By February-end, the Centre had spent Rs. 37.47 lakh crore in this fiscal, 83.4% of the revised expenditure target for the year.
- India's foreign exchange reserves rose for a fifth straight week and stood at \$642.63 billion as of March 22. The reserves rose by \$140 million in the reporting week.
- The government has garnered Rs 16,507 crore by selling minority stake in state-owned companies in 2023-24 fiscal, lower than what was projected in its revised estimates. During the 2023-24 fiscal, which ended March 31, the government sold stakes in 10 central public sector enterprises (CPSEs) through offer for sale (OFS).
- India's power consumption growth remained subdued at 1.4% to 129.89 billion units (BU) in March as compared to the year-ago period. In March 2023, power consumption stood at 128.12 BU, lower than 128.47 BU recorded in the same month a year earlier.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 02/04/2024

Gopal Snacks Limited	Financial Results
JSW Energy Limited	Fund Raising
Som Distilleries & Breweries Limited	Stock split

(Source: NSE)

Corporate Actions as on 02/04/2024

Bharat Dynamics Limited	Interim Dividend - Rs 8.85 Per Share
GPT Healthcare Limited	Interim Dividend - Re 1 Per Share
TVS Holdings Limited	Interim Dividend - Rs 94 Per Share

(Source: NSE)

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